



LCFF Budget Overview for Parents

Local Educational Agency (LEA) Name: Richmond College Preparatory

CDS Code: 07617960110973

School Year: 2024-25

LEA contact information:

Peppina Liano

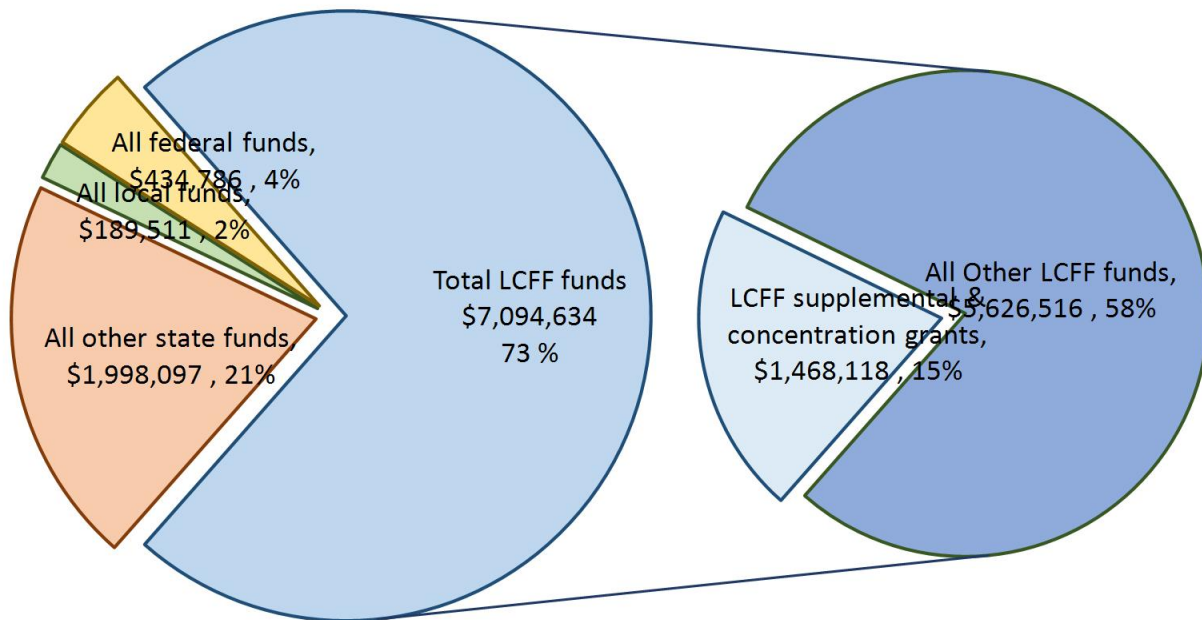
CEO

(510) 235-2066

School districts receive funding from different sources: state funds under the Local Control Funding Formula (LCFF), other state funds, local funds, and federal funds. LCFF funds include a base level of funding for all LEAs and extra funding - called "supplemental and concentration" grants - to LEAs based on the enrollment of high needs students (foster youth, English learners, and low-income students).

Budget Overview for the 2024-25 School Year

Projected Revenue by Fund Source



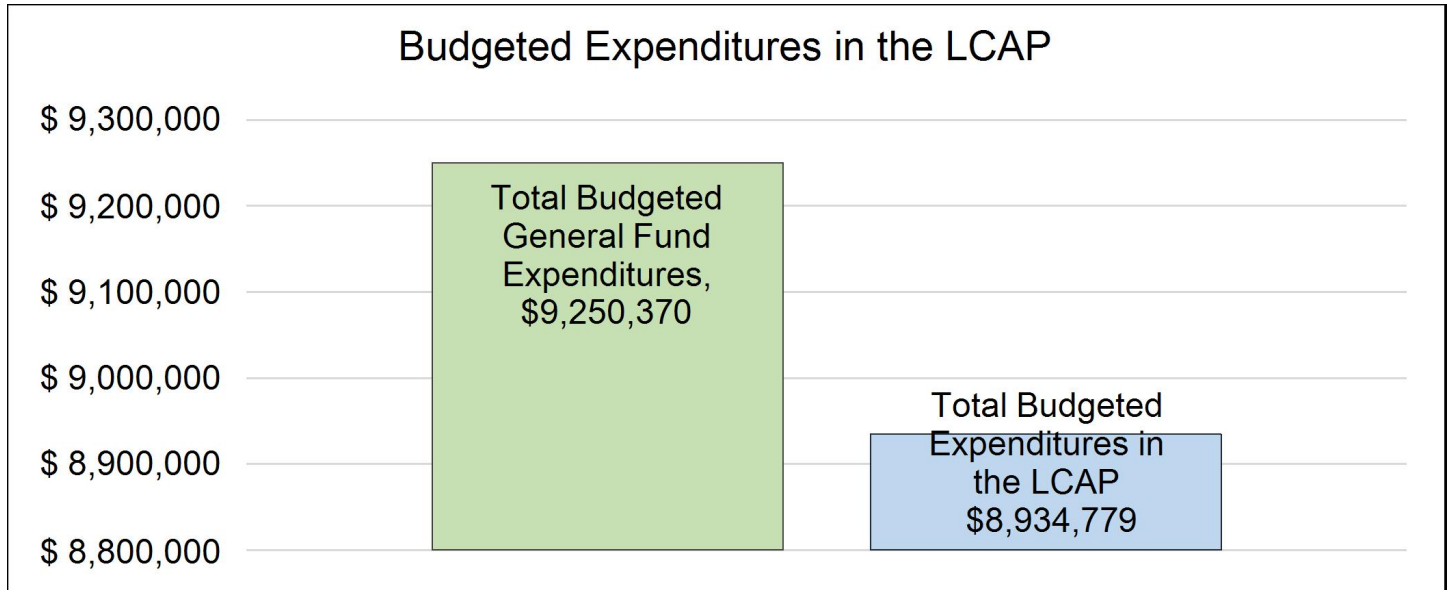
This chart shows the total general purpose revenue Richmond College Preparatory expects to receive in the coming year from all sources.

The text description for the above chart is as follows: The total revenue projected for Richmond College Preparatory is \$9,717,028, of which \$7,094,634 is Local Control Funding Formula (LCFF), \$1,998,097 is

other state funds, \$189,511 is local funds, and \$434,786 is federal funds. Of the \$7,094,634 in LCFF Funds, \$1,468,118 is generated based on the enrollment of high needs students (foster youth, English learner, and low-income students).

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The LCFF gives school districts more flexibility in deciding how to use state funds. In exchange, school districts must work with parents, educators, students, and the community to develop a Local Control and Accountability Plan (LCAP) that shows how they will use these funds to serve students.



This chart provides a quick summary of how much Richmond College Preparatory plans to spend for 2024-25. It shows how much of the total is tied to planned actions and services in the LCAP.

The text description of the above chart is as follows: Richmond College Preparatory plans to spend \$9,250,370 for the 2024-25 school year. Of that amount, \$8,934,779 is tied to actions/services in the LCAP and \$315,591 is not included in the LCAP. The budgeted expenditures that are not included in the LCAP will be used for the following:

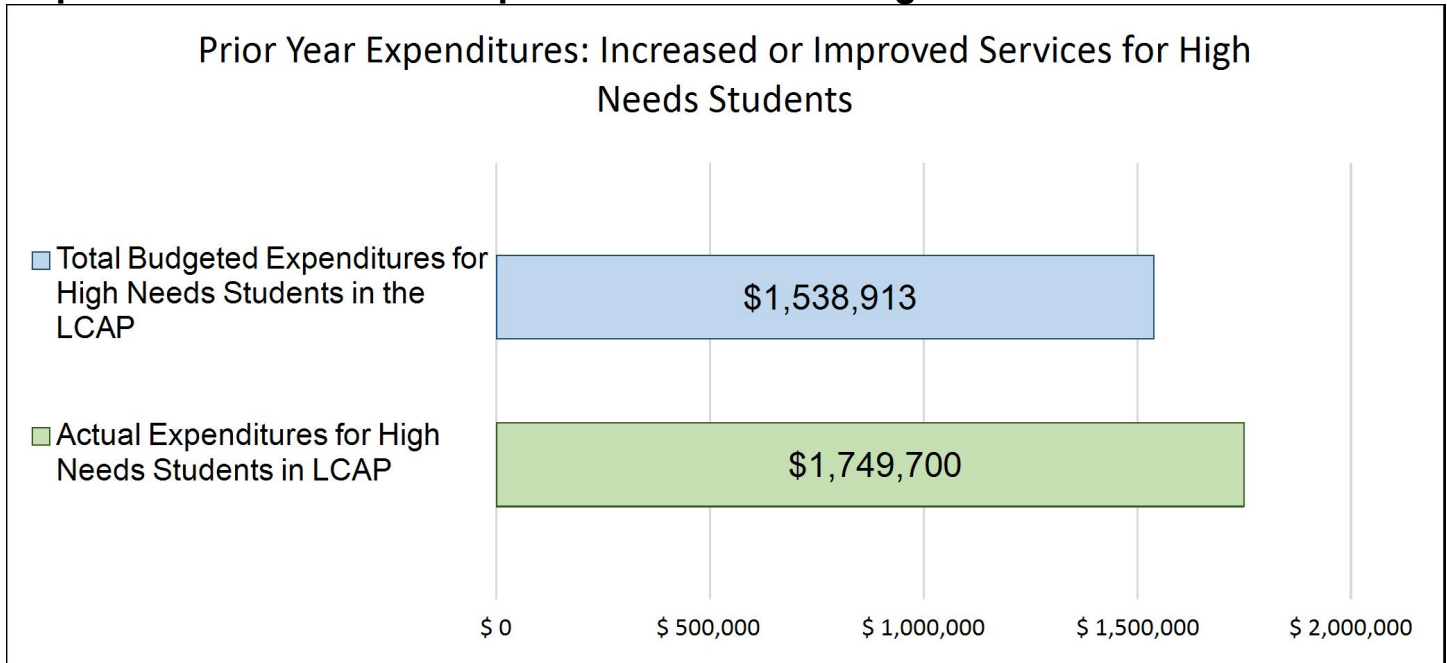
The school spends its unrestricted general funds that are not included on the LCAP on general instructional, operational and facilities costs.

Increased or Improved Services for High Needs Students in the LCAP for the 2024-25 School Year

In 2024-25, Richmond College Preparatory is projecting it will receive \$1,468,118 based on the enrollment of foster youth, English learner, and low-income students. Richmond College Preparatory must describe how it intends to increase or improve services for high needs students in the LCAP. Richmond College Preparatory plans to spend \$1,732,364 towards meeting this requirement, as described in the LCAP.

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Update on Increased or Improved Services for High Needs Students in 2023-24



This chart compares what Richmond College Preparatory budgeted last year in the LCAP for actions and services that contribute to increasing or improving services for high needs students with what Richmond College Preparatory estimates it has spent on actions and services that contribute to increasing or improving services for high needs students in the current year.

The text description of the above chart is as follows: In 2023-24, Richmond College Preparatory's LCAP budgeted \$1,538,913 for planned actions to increase or improve services for high needs students. Richmond College Preparatory actually spent \$1,749,700 for actions to increase or improve services for high needs students in 2023-24.

The difference between the budgeted and actual expenditures of \$210,787 had the following impact on Richmond College Preparatory's ability to increase or improve services for high needs students:

The increase in spending on contributing actions allowed us to increase the services for our high needs students by providing more tutoring and intervention as well as improve the quality of the instruction they receive by providing professional development for all instructional staff.